



***RDG Filings Client Education -
Preparing for the 2019 iXBRL
Mandate***
Educational Webinar

THANK YOU FOR JOINING US TODAY

June 6th, 2019

The presentation will begin in just a few moments.

Please put your phone or computer on **MUTE** so that we might cut down on the background noise.

Today's Agenda

Presented by: Will Allen

- iXBRL vs XBRL – What's The Difference?
- Phase-in Dates
- iXBRL Required Form Types
- New Cover Page Requirement
- Workflow, Timelines & Reviewing iXBRL
- ThunderDome® Portal Updates to Accommodate iXBRL

iXBRL vs XBRL

- iXBRL is short for **I**nline **eX**tensible **B**usiness **R**eporting **L**anguage
- It is essentially a hybrid of your EDGAR & XBRL documents: $\text{HTML} + \text{XBRL} = \text{iXBRL}$

INLINE TESTING SAMPLE COMPANY		
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS		
	Nine Months	
	Ended September 30,	
	2016	2015
	(unaudited)	
	(in thousands)	
OPERATING ACTIVITIES:		
Net income	\$ 473,037	\$ 448,699
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	88,265	65,996
Share-based compensation	8,039	7,288
Excess tax benefits from share-based compensation	(10,818)	(8,315)
Other	(45,547)	(910)
Changes in operating assets and liabilities	232,755	185,244
NET CASH PROVIDED BY OPERATING ACTIVITIES	745,731	698,002
INVESTING ACTIVITIES:		
Purchases of property, plant and equipment	(75,732)	(64,465)
Acquisitions and other investing activities	(552,698)	(490,840)
NET CASH USED IN INVESTING ACTIVITIES	(628,430)	(555,305)
FINANCING ACTIVITIES:		
Proceeds from debt	1,885,095	675,000
Payments on debt	(1,791,184)	(675,000)
Share-based awards exercised, net of taxes paid	(15,882)	(3,607)
Excess tax benefits from share-based compensation	10,818	8,315
Dividends paid	(220,548)	(212,458)
Purchase of stock	(64,564)	(52,927)
NET CASH USED IN FINANCING ACTIVITIES	(193,265)	(260,677)
EFFECT OF EXCHANGE RATE CHANGES ON CASH	(7,657)	2,696
NET DECREASE IN CASH AND CASH EQUIVALENTS	(83,621)	(115,284)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	362,786	489,688
CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$ 279,165	\$ 374,404



Cover	Condensed Consolidated Statements of Cash Flows - USD (\$)	
	9 Months Ended	
	Sep. 30, 2016	Sep. 30, 2015
Document and Entity Information		
Financial Statements		
Condensed Consolidated Balance Sheets		
Condensed Consolidated Balance Sheets (Parenthetical)		
Condensed Consolidated Statements of Income and Comprehensive Income		
Condensed Consolidated Statements of Cash Flows		
Notes To Financial Statements		
OPERATING ACTIVITIES:		
Net income	\$ 473,037	\$ 448,699
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	88,265	65,996
Share-based compensation	8,039	7,288
Excess tax benefits from share-based compensation	(10,818)	(8,315)
Other	(45,547)	(910)
Changes in operating assets and liabilities	232,755	185,244
NET CASH PROVIDED BY OPERATING ACTIVITIES	745,731	698,002
INVESTING ACTIVITIES:		
Purchases of property, plant and equipment	(75,732)	(64,465)



INLINE TESTING SAMPLE COMPANY		
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS		
	Nine Months	
	Ended September 30,	
	2016	2015
	(unaudited)	
	(in thousands)	
OPERATING ACTIVITIES:		
Net income	\$ 473,037	\$ 448,699
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization		65,996
Share-based compensation		7,288
Excess tax benefits from share-based compensation		(8,315)
Other		(910)
Changes in operating assets and liabilities		185,244
NET CASH PROVIDED BY OPERATING ACTIVITIES		698,002
INVESTING ACTIVITIES:		
Purchases of property, plant and equipment		(64,465)
Acquisitions and other investing activities		(490,840)
NET CASH USED IN INVESTING ACTIVITIES		(555,305)
FINANCING ACTIVITIES:		
Proceeds from debt		675,000
Payments on debt		(675,000)
Share-based awards exercised, net of taxes paid		(3,607)
Excess tax benefits from share-based compensation		8,315
Dividends paid		(212,458)
Purchase of stock		(52,927)

Attributes

Profit Loss

Tag	us-gaap:ProfitLoss
Fact	473,037,000
Period	9 months ending 9/30/2016
Measure	USD
Scale	Thousands
Decimals	Thousands
Balance	Credit
Sign	Positive

Why iXBRL

- Potential benefits the SEC has outlined regarding the move to iXBRL:
 - Gives the preparer **full control over the presentation** of XBRL disclosures within the HTML filing.
 - Should **eliminate inconsistencies** between HTML and XBRL filings and improve the quality of the data.
 - **Enhance the usability** of XBRL tagged disclosures for reviewers and investors who no longer have to view the XBRL data separately from the EDGAR document.

What Has Not Changed?

- The Schema (.xsd) and the Linkbases (presentation, label, definition, calculation) all still need to be filed as separate exhibits.
- Labels still need to match the EDGAR Doc.
- Negations & Calculations all need to be applied correctly.
- The use of Dimensions is still necessary to differentiate values using the same concept/date range.

What's Different?

- Since the elements are embedded directly in the EDGAR document, iXBRL requires no instance document.
- This allows the elements to be viewed while reading the EDGAR document using the SECs iXBRL Viewer.

Let's take a look at the iXBRL Viewer.

Duplicates Values

- Regularly, values are disclosed multiple times in a filing. Perhaps disclosed in the Financials and further discussed in a disclosure.
- There are three types of duplicate values:
 - Exact Match (Same value)
 - Rounded Match (Same value, save some rounding due to scale differences, i.e. 1.5 million and \$1,504,000)
 - Inconsistent (Same tagging, different value, likely an error)
- SEC will allow the first two types of duplicates but will suspend a filing with inconsistent duplicate values.

When do you begin filing in iXBRL

Filers will be required to file with iXBRL with their first Form 10-Q filed for a fiscal period ending on or after:

- **Large accelerated filers** that use U.S. GAAP will be required to comply beginning with fiscal periods ending on or after June 15, 2019.
- **Accelerated filers** that use U.S. GAAP will be required to comply beginning with fiscal periods ending on or after June 15, 2020.
- **All other filers** will be required to comply beginning with fiscal periods ending on or after June 15, 2021.

Reviewing iXBRL

- New iXBRL Viewer
- You can still use the nice tabular format of the RDG Workbook Viewer to review all attributes at a glance and dialogue with your XBRL manager.
- Due to the embedding of XBRL facts in the HTML file there will be slight differences on the traditional view.
- Hidden Elements will appear on the traditional view as you'd expect, however will only be visible via the "Additional Items" filter on the iXBRL Viewer
- Due to the new Cover Page tagging rules, you'll see more elements in the DEI section.

iXBRL Cover Page

Affected Form Types

The following forms are subject to the cover page tagging requirements when submitted using Inline XBRL:

10-K - 10-K/A, 10-KT, 10-KT/A

10-Q - 10-Q/A, 10-QT, 10-QT/A

8-K - 8-K/A, 8-K12B, 8-K12B/A,

8-K12G3, 8-K12G3/A, 8-K15D5, 8-K15D5/A

20-F - 20-F/A

40-F - 40-F/A

20 – 30 individual data points need to be tagged on the cover page of an: 8-K, 10-Q, 10-K, 20-F or 40-F

These elements can be found in the Document & Entity Information (DEI) Taxonomy. Previously only a handful of these items were required.

All DEI Taxonomy elements can be found [here](#) on the FASB XBRL Viewer.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

June 17, 2019

ABC Corporation, Inc.

(Exact name of registrant as specified in its charter)

<u>Delaware</u> (State or other jurisdiction of incorporation)	<u>001-00000</u> (Commission File Number)	<u>000-0000000</u> (IRS Employer Identification No.)
---	--	---

<u>416 S. 8th Street</u> <u>Boise, ID</u> (Address of principal executive offices)	<u>83702</u> (Zip Code)
---	----------------------------

(415) 643-6080
(Registrant's telephone number, including area code)

Securities registered under Section 12(b) of the Act:

<u>Title of Each Class</u>	<u>Trading Symbol</u>	<u>Name of exchange on which registered</u>
<u>Common Stock, no par value</u>	<u>ABC</u>	<u>NYSE</u>

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

June 17, 2019

ABC Corporation, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	001-00000 (Commission File Number)	000-0000000 (IRS Employer Identification No.)
--	---------------------------------------	--

416 S. 8 th Street Boise, ID (Address of principal executive offices)	83702 (Zip Code)
--	---------------------

(415) 643-6080
(Registrant's telephone number, including area code)

DocumentType
DocumentPeriodEndDate

EntityRegistrantName

EntityIncorporationState
CountryCode

EntityFileNumber
EntityTaxIdentificationNumber

EntityAddressAddressLine1
EntityAddressCityOrTown
EntityAddressStateOrProvince
EntityAddressCountry
EntityAddressPostalZipCode

CityAreaCode
LocalPhoneNumber

Securities registered under Section 12(b) of the Act:

<u>Title of Each Class</u>	<u>Trading Symbol</u>	<u>Name of exchange on which registered</u>
Common Stock, no par value	ABC	NYSE

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

<input type="checkbox"/> Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
<input type="checkbox"/> Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
<input type="checkbox"/> Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
<input type="checkbox"/> Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Security12bTitle
-OR-
Security12gTitle

TradingSymbol
-OR-
NoTradingSymbolFlag

SecurityExchangeName

WrittenCommunications
SolicitingMaterial
PreCommencementTenderOffer
PreCommencementIssuerTender
Offer

EntityEmergingGrowthCompany
EntityExTransitionPeriod

THANK YOU

For your time today, we appreciate it.